1 2 3 4	This amendment is submitted by Sen. Pearson but has been drafted as a Committee strike-all amendment. It is a rough draft and has not been edited. Changes from the "as introduced" version of the bill are highlighted in yellow.
5	TO THE HONORABLE SENATE:
6	The Committee on Finance to which was referred Senate Bill No. 267
7	entitled "An act relating to the Renewable Energy Standard" respectfully
8	reports that it has considered the same and recommends that the bill be
9	amended by striking out all after the enacting clause and inserting in lieu
10	thereof the following:
11	Sec. 1. 30 V.S.A. § 8002 is amended to read:
12	§ 8002. DEFINITIONS
13	As used in this chapter:
14	* * *
15	(17) "New renewable energy" means renewable energy produced by a
16	specific and identifiable plant coming into service after June 30, 2015
17	December 31, 2004.
18	(A) Energy from within a system of generating plants that includes
19	renewable energy shall not constitute new renewable energy, regardless of
20	whether the system includes specific plants that came or come into service
21	after June 30, 2015 December 31, 2004.
22	(B) "New renewable energy" also may include the additional energy
23	from an existing renewable energy plant retrofitted with advanced technologies

1	or otherwise operated, modified, or expanded to increase the kWh output of the
2	plant in excess of an historical baseline established by calculating the average
3	output of that plant for the 10-year period that ended June 30, 2015 or
4	December 31, 2004. If the production of new renewable energy through
5	changes in operations, modification, or expansion involves combustion of the
6	resource, the system also must result in an incrementally higher level of energy
7	conversion efficiency or significantly reduced emissions.
8	* * *
9	Sec. 2. 30 V.S.A. § 8005 is amended to read:
10	§ 8005. RES CATEGORIES
11	(a) Categories. This section specifies three categories of required resources
12	to meet the requirements of the RES established in section 8004 of this title:
13	total renewable energy, distributed renewable generation, and energy
14	transformation.
15	(1) Total renewable energy.
16	* * *
17	(B) Required amounts. The amounts of total renewable energy
18	required by this subsection shall be 55 59 percent of each retail electricity
19	provider's annual retail electric sales during the year beginning on January 1,
20	2017 2020, increasing by an additional four 8.2 percent each third second

1	January 1 thereafter, until reaching 75 100 percent on and after January 1, 2032
2	<u>2030</u> .
3	* * *
4	(2) Distributed renewable generation.
5	* * *
6	(B) Definition. As used in this section, "distributed renewable
7	generation" means one of the following:
8	(i) a renewable energy plant that is new renewable energy; has a
9	plant capacity of five MW or less; and
10	(I) is directly connected to the subtransmission or distribution
11	system of a Vermont retail electricity provider; or
12	(II) is directly connected to the transmission system of an
13	electric company required to submit a Transmission System Plan under
14	subsection 218c(d) of this title, if the plant is part of a plan approved by the
15	Commission to avoid or defer a transmission system improvement needed to
16	address a transmission system reliability deficiency identified and analyzed in
17	that Plan; or
18	(ii) a net metering system approved under the former section 219a
19	or under section 8010 of this title if the system is new renewable energy and
20	the interconnecting retail electricity provider owns and retires the system's
21	environmental attributes-; or

1	(iii) a hydroelectric renewable energy plant that has a plant
2	capacity of five MW or less and is owned and operated by a retail electricity
3	provider that is a municipal electric utility as of January 1, 2020, including an
4	future modifications.
5	(C) Required amounts. The required amounts of distributed
6	renewable generation shall be one percent of each retail electricity provider's
7	annual retail electric sales during the year beginning on January 1, 2017,
8	increasing by an additional three-fifths of a percent each subsequent January 1
9	until reaching 10 3.4 percent on and after January 1, 2021, and increasing by
10	an additional 1.564 percent each subsequent January 1 until reaching 20
11	percent on and after January 1, 2032.
12	(i) The provisions of this subdivision shall not apply to a retail
13	electricity provider that meets the requirements of subdivision (b)(1) of this
14	section.
15	(ii) A retail electricity provider and Vermont Electric Power
16	Company shall provide a GIS-based interconnection map depicting the
17	location and capacity of existing substations and circuits and noting any
18	significant impediments to interconnection to the Commission, which shall
19	make them available to municipalities, developers, and other relevant persons
20	as appropriate to assist in determining the appropriate location for new

1	renewable generation. Retail electricity providers shall update the maps no
2	less than quarterly or on a more frequent schedule set by the Commission.
3	(iii) On or before December 15, 2020 and every third year
4	thereafter, the Commission shall, in consultation with the Department
5	concerning the costs of the Renewable Energy Standard, recommend
6	adjustments to legislation, rules, policies, and programs to the General
7	Assembly to support the implementation of this section in a cost-effective
8	manner that takes into account economic benefits, environmental benefits, and
9	greenhouse gas reductions. These recommendations shall include:
10	(I) Strategies to ensure that renewable generation is located to
11	maximize benefits to the state's economy, community resilience, and the
12	reliability and efficiency of the distribution and transmission system and to
13	minimize ratepayer costs and the need for upgrades to the distribution and
14	transmission system.
15	(II) Suggestions to streamline and adjust the permitting process
16	and potential financial incentives to be based on the location of distributed
17	renewable generation on the distribution and transmission system, and the
18	colocation of that generation with energy storage technologies.
19	* * *
20	Sec. 3. RENEWABLE ENERGY STANDARDS PURSUANT TO
21	30 V.S.A. § 8005

1	(a) Pursuant to 30 V.S	S.A. § 8005(a)(1)(B), the amounts of total renewable
2	energy required shall be	59 percent of each	ch retail electricity provider's annual
3	retail electric sales during	g the year beginn	ning on January 1, 2020, increasing by
4	an additional 8.2 percent	each second Jan	uary 1 thereafter until reaching 100
5	percent on and after Janu	ary 1, 2030:	
6	<u>Year</u>	<u>Increment</u>	Percentage
7	<u>2020</u>		<u>59.00%</u>
8	<u>2022</u>	8.20%	<u>67.20%</u>
9	<u>2024</u>	8.20%	<u>75.40%</u>
10	<u>2026</u>	8.20%	<u>83.60%</u>
11	<u>2028</u>	8.20%	<u>91.80%</u>
12	<u>2030</u>	8.20%	100.00%
13	(b) Pursuant to 30 V.S	S.A. § 8005(a)(2	(C), the required amounts of
14	distributed renewable ger	neration shall be	one percent of each retail electricity
15	provider's annual retail e	lectric sales duri	ng the year beginning on January 1,
16	2017, increasing by an ac	lditional three-fi	fths of a percent each subsequent
17	January 1 until reaching	10 3.4 percent or	n and after January 1, 2021, and
18	increasing by an addition	al 1.564 percent	each subsequent January 1 until
19	reaching 20 percent on ar	nd after January	<u>1, 2032:</u>
20	<u>Year</u>	<u>Increment</u>	Percentage
21	<u>2017</u>		1.00%

1	<u>2018</u>	<u>0.600</u> %	<u>1.60%</u>	
2	<u>2019</u>	0.600%	<u>2.20%</u>	
3	<u>2020</u>	0.600%	<u>2.80%</u>	
4	<u>2021</u>	0.600%	<u>3.40%</u>	
5	<u>2022</u>	1.564%	4.36%	
6	<u>2023</u>	1.564%	<u>5.93%</u>	
7	<u>2024</u>	1.564%	<u>7.49%</u>	
8	<u>2025</u>	1.564%	<u>9.06%</u>	
9	<u>2026</u>	1.564%	<u>10.62%</u>	
10	<u>2027</u>	1.564%	<u>12.18%</u>	
11	2028	1.564%	<u>13.75%</u>	
12	2029	1.564%	<u>15.31%</u>	
13	<u>2030</u>	1.564%	<u>16.88%</u>	
14	<u>2031</u>	1.564%	<u>18.44%</u>	
15	<u>2032</u>	1.564%	<u>20.00%</u>	
16	Sec. 4. STUDIES AND	REPORTS		
17	The Agency of Natur	ral Resources (ANE), in conjunction with the	
18	Department of Public So	ervice, shall conduc	t a full life-cycle analysis of the	
19	total greenhouse gases e	emitted during the p	lanning, construction, and operation	<u>n</u>
20	of hydroelectric renewa	<mark>ble energy plants w</mark>	ith a capacity of 200 MW or more	
21	that are within the supp	ly portfolio of a Ver	mont retail electricity provider.	

1	ANR shall submit a written report on its findings to the General Assembly on
2	or before January 20, 2021.
3	Sec. 5. EFFECTIVE DATE
4	This act shall take effect on July 1, 2020.
5	
6	
7	(Committee vote:)
8	
9	Senator
10	FOR THE COMMITTEE